

Member Business Loan Application

Date: _____ **Request Type:** New Loan Renewal Modification

Business Type: Sole Proprietor Partnership Corporation LLC Non-Profit Trusts Other
Date Business Started _____ **State of Incorporation** _____

Business Information (Applicant/Borrower)

Legal Name of Business or Borrowers: _____ Tax ID or Social Security #: _____

Street Address: _____ Own Rent Credit Union Membership #: _____ Telephone #: _____

City: _____ State: _____ Zip: _____ County: _____

Type of Industry/Business Sector: _____ E-mail address: _____ Fax #: _____

Authorized Signers/Guarantors (if applicable)

Guarantor 1:	Ownership %:	Social Security #:	Home Address:	Telephone #:
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Guarantor 2:	Ownership %:	Social Security #:	Home Address:	Telephone #:
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Credit Request Information

Requested Loan Amount: \$ _____
Guarantor 1 - Annual Income: \$ _____
Guarantor 2 - Annual Income: \$ _____

Purpose: (please check all that apply) Land/Building Acquisition Building/Leasehold Improvements Refinance Other Debt
 Working Capital Equipment/Inventory Purchase Other (specify): _____

Collateral Information (if applicable)

Collateral Type (Description)	Collateral Address:	Estimated Value:	Value Source:
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Collateral Type (Description)	Collateral Address:	Estimated Value:	Value Source:
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Business Obligations/Deposit Relationships

Business Obligations

Creditor:	Loan Type:	Current Balance:	Monthly Payment:	Maturity Date:	Collateral:
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Creditor:	Loan Type:	Current Balance:	Monthly Payment:	Maturity Date:	Collateral:
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Creditor:	Loan Type:	Current Balance:	Monthly Payment:	Maturity Date:	Collateral:
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Business Deposit Relationships

Financial Institution:	Account Type	Average Balance
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Financial Institution:	Account Type	Average Balance
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Other Information

- Yes No 1. Is the Borrower or any Guarantor a party or have been a party to any lawsuit, disputes or subject to outstanding judgments?
 Yes No 2. Has the Borrower/Guarantor or any of its owners/principals (individually or on behalf of an entity) declared bankruptcy, been party to a foreclosure, short sell and/or have settled with a financial institution for less than the owed loan amount?
 Yes No 3. Are any of the Borrower's/Guarantor's taxes past due?

Representation

I/we confirm that this financial statement is given to you by me/us for the purpose of obtaining credit from time to time; that I/we have read the same; and that it is true and complete and accurate to the best of my knowledge. No other individual or entity owns 20% of the said business. I/we agree that if, in your sole opinion, this financial statement is found to be incorrect, and any or all obligations to you at your sole discretion may be matured by you on demand. I/we authorize this Credit Union to disclose the information contained in this application, any credit report and personal financial information to this Credit Union's Servicer and other affiliated parties, solely for the purposes of underwriting and servicing this loan. I/we authorize the Credit Union to obtain a business credit report.

Signature X _____ Date: _____

Signature X _____ Date: _____

(Turn Over)

Required Financial & Legal Documents

Required Financial & Legal Documents	Up to \$50,000	\$50,001-\$100,000	\$100,001-\$250,000	Over\$250,000
Signed & Complete 4506-T Form	x	x	x	x
Two(2) year current business federal tax return(complete with all schedules) or Accountant prepared Financial Statement		x	x	
Two (2) year personal Federal tax return – Complete with all schedules for each guarantor.		x	x	
Interim YTD business financial statement (balance sheet & income statement) if the application date is more than (six) 6 months beyond fiscal year end.			x	x
Accounts Receivable aging report if loan is for working capital purposes or secured by accounts receivable.			x	x
Three (3) year current business federal tax returns (complete with all schedules or Accountant prepared Financial Statement.				x
Three (3) year personal Federal tax return – Complete with all schedules for each guarantor				x
Personal Financial Statement				x
Copy of Purchase and Sales Agreement/ Bill of Sale, <i>If applicable</i>	x	x	x	x
For Investment <u>real estate transactions</u> , a schedule of all property owned showing year purchased, purchase price, outstanding loans and interest rates	x	x	x	x
IRS SS4(EIN Assignment)	x	x	x	x
Articles of Organization(Inc.)/Operating/Partnership Agreement	x	x	x	x